

**Legislation of the First Session of the Twenty-Third Parliament,  
Oct. 14, 1957 to Feb. 1, 1958—continued**

| Subject,<br>Chapter and<br>Date of Assent | Synopsis  |
|---|---|
| <b>Insurance—</b>                         |   |
| 11 Dec. 20                                | <i>An Act to amend the Canadian and British Insurance Companies Act</i> provides that a majority of all the directors be Canadian citizens ordinarily resident in Canada in addition to the former requirement that a majority of the directors elected by the shareholders be Canadian citizens resident in Canada, and also makes a number of administrative changes in the Act.  |
| 15 Dec. 20                                | <i>An Act to amend the Export Credits Insurance Act</i> increases from \$100,000,000 to \$200,000,000 the total liability that the Corporation may have outstanding at any time under contracts of insurance entered into under the terms of the Act.   |
| <b>Labour—</b>                            |   |
| 8 Nov. 28                                 | <i>An Act to amend the Unemployment Insurance Act</i> provides that seasonal benefit may be paid during the period from Dec. 1 to May 15, in place of the former Jan. 1 to Apr. 15, and increases the benefits payable during that period.  |
| 20 Dec. 20                                | <i>An Act to amend the Unemployment Assistance Act</i> removes the so-called "threshold" provision which was originally intended to establish, by calculating a stipulated percentage of the population of each province, a deduction from reimbursement claims by the provinces for persons who were, in fact, unemployable. Two other provisions, now obsolete, are also removed from the Act.  |
| 24 Jan. 31                                | <i>Annual Vacations Act</i> provides for an annual vacation with pay of at least two weeks in respect of every year of employment in industries under federal labour jurisdiction; in the case of continuous employment for one year but less than two, the vacation with pay to which the employee is entitled for the first completed year is one week.   |
| <b>National Revenue—</b>                  |   |
| 14 Dec. 20                                | <i>An Act to amend the Excise Tax Act</i> implements the change in the excise tax on automobiles announced in the House of Commons on Dec. 6, 1957, reducing the tax on passenger cars from 10 p.c. to 7½ p.c.  |
| 17 Dec. 20                                | <i>An Act to amend the Income Tax Act</i> implements changes in income tax announced in the House of Commons Dec. 6, 1957. These changes include the raising from \$20,000 to \$45,000 of the profit figure below which the corporation income tax rate of 20 p.c. applies; the increase of personal income tax exemptions from \$150 to \$250 for children of family allowance age, and from \$400 to \$500 for others; reduction of the rate of personal income tax in the two lowest taxable brackets to 11 p.c. and 14 p.c. from 13 p.c. and 15 p.c.        |
| 27 Jan. 31                                | <i>Canada-Australia Income Tax Agreement Act, 1957</i> implements an agreement between Canada and Australia for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income.  |
| <b>Transportation—</b>                    |   |
| 10 Dec. 20                                | <i>An Act to amend an Act respecting the Buffalo and Fort Erie Public Bridge Company</i> alters the existing Canadian Act to provide for increased Canadian representation on the Bridge Authority and for extending the life of that Authority for an agreed period of time. This legislation makes the appropriate amendments to the Act following Canada-United States agreement to revise the character of the Authority in accord with its international status and the joint interest of both countries in its property.                                  |
| 13 Dec. 20                                | <i>An Act respecting the Construction of a Line of Railway by Canadian National Railway Company from Optic Lake to Chisel Lake, and the Purchase by Canadian National Railway Company from the International Nickel Company of Canada, Limited, of a Line of Railway from Sipiwesk to a Point on Burntwood River near Mystery Lake, all in the Province of Manitoba</i> provides for the purchase of an existing 30-mile railway line from Sipiwesk to Mystery Lake, and authorizes construction of a new 52-mile line between Optic Lake and Chisel Lake, Man. |
| 16 Dec. 20                                | <i>The Hamilton Harbour Commissioners Act</i> provides for federal loans to the Hamilton Harbour Commissioners up to an aggregate amount of \$4,000,000 to construct additional dockage and other facilities in Hamilton harbour.   |
| <b>Miscellaneous—</b>                     |   |
| 12 Dec. 20                                | <i>An Act to amend the Canadian Vessel Construction Assistance Act</i> extends the benefits of the Act to give further encouragement to the construction and conversion of vessels in Canada.   |
| 18 Dec. 20                                | <i>An Act to amend the National Housing Act, 1954</i> , among other amendments, reduces the down payments required from home owners and from co-operative housing associations; and increases the maximum charge on federal funds for housing to \$400,000,000.   |
| 23 Jan. 31                                | <i>Alberta-Northwest Territories Boundary Act</i> approves the boundary between the province of Alberta and the Northwest Territories as surveyed and marked on the ground, the surveying and marking having been completed between 1950 and 1954.  |